

# Budget 2023-2024

| Title                      | 2023 - 2024      |                      | ----- Forecast ----- |               |               |                 |                 |               |                  | 2024-2025       |                  |       |
|----------------------------|------------------|----------------------|----------------------|---------------|---------------|-----------------|-----------------|---------------|------------------|-----------------|------------------|-------|
|                            | Budget           | Apr - Sept<br>Actual | Oct                  | Nov           | Dec           | Jan             | Feb             | Mar           | TOTAL            | Variance        | Proposed Budget  |       |
| Business Unit Rental       | 3,700.00         | 1,249.98             | 208.33               | 208.33        | 208.33        | 208.33          | 208.33          | 208.33        | 208.33           | 2,499.96        | 1,200.04         | 3700  |
| Bus Shelter Clock Donation | 0.00             | 0.00                 | 0.00                 | 50.00         | 0.00          | 0.00            | 0.00            | 0.00          | 0.00             | 50.00           | -50.00           | 0     |
| Interest at bank           | 200.00           | 219.97               | 45.36                | 45.00         | 45.00         | 45.00           | 45.00           | 45.00         | 45.00            | 490.33          | -290.33          | 500   |
| Precept                    | 11,200.00        | 11,200.00            | 0.00                 | 0.00          | 0.00          | 0.00            | 0.00            | 0.00          | 0.00             | 11,200.00       | 0.00             | 11200 |
| Toilet Donations           | 800.00           | 273.10               | 0.00                 | 150.00        | 35.00         | 35.00           | 70.00           | 35.00         | 598.10           | 201.90          | 600              |       |
| Transfer from Reserves     | 13,705.00        | 0.00                 | 0.00                 | 0.00          | 0.00          | 0.00            | 0.00            | 0.00          | 6,345.00         | 7,360.00        | 9318.48          |       |
| VAT Refund                 | 1,500.00         | 1,774.05             | 0.00                 | 0.00          | 0.00          | 0.00            | 0.00            | 0.00          | 1,774.05         | -274.05         | 1500             |       |
| Parking & Merchandise      | 6,000.00         | 0.00                 | 0.00                 | 0.00          | 0.00          | 3000.00         | 3000.00         | 0.00          | 6,000.00         | 0.00            | 6600             |       |
| <b>SUB TOTAL</b>           | <b>37,105.00</b> | <b>14,717.10</b>     | <b>253.69</b>        | <b>453.33</b> | <b>288.33</b> | <b>3,288.33</b> | <b>3,323.33</b> | <b>288.33</b> | <b>28,957.44</b> | <b>8,147.56</b> | <b>33,418.48</b> |       |

| Title   | Budget          | Actual          | Oct           | Nov           | Dec           | Jan           | Feb           | Mar           | TOTAL           | Variance         | Proposed Budget |
|---|-----------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|------------------|-----------------|
| Clerk Salary & Expenses (Including Snowdrop Valle | 4,100.00        | 2,259.24        | 696.83        | 475.00        | 475.00        | 475.00        | 475.00        | 475.00        | 5,331.07        | -1,231.07        | 6000            |
| HMRC Tax  | 900.00          | 471.60          | 174.00        | 118.00        | 118.00        | 118.00        | 118.00        | 118.00        | 1,235.60        | -335.60          | 1500            |
| <b>SUB TOTAL</b>                                  | <b>5,000.00</b> | <b>2,730.84</b> | <b>870.83</b> | <b>593.00</b> | <b>593.00</b> | <b>593.00</b> | <b>593.00</b> | <b>593.00</b> | <b>6,566.67</b> | <b>-1,566.67</b> | <b>7,500.00</b> |

| Title                                   | Budget   | Actual   | Oct      | Nov    | Dec    | Jan   | Feb   | Mar    | TOTAL    | Variance  | Proposed Budget |
|---|----------|----------|----------|--------|--------|-------|-------|--------|----------|-----------|-----------------|
| Audit External                          | 0.00     | 252.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 252.00   | -252.00   | 252             |
| Audit Internal                          | 225.00   | 185.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 185.00   | 40.00     | 185             |
| Burial Ground                           | 400.00   | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 400.00    | 400             |
| Bus Shelter Renovations                 | 2,000.00 | 0.00     | 1,775.16 | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 1,775.16 | 224.84    | 0               |
| Business Unit Contract fees             | 0.00     | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 0.00      | 500             |
| Chairs Allowance                        | 750.00   | 0.00     | 0.00     | 400.00 | 0.00   | 0.00  | 0.00  | 350.00 | 750.00   | 0.00      | 750             |
| Clock                                   | 750.00   | 960.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 960.00   | -210.00   | 0               |
| Communications/Website hosting          | 185.00   | 252.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 252.00   | -67.00    | 250             |
| Contingencies                           | 1,000.00 | 0.00     | 0.00     | 140.00 | 0.00   | 0.00  | 0.00  | 0.00   | 140.00   | 860.00    | 1000            |
| Councillor's Travel                     | 100.00   | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 100.00    | 100             |
| Council Expenses                        | 1,000.00 | 222.42   | 30.00    | 97.97  | 30.00  | 30.00 | 30.00 | 30.00  | 470.39   | 529.61    | 800             |
| Defibrillator Replacement               | 1,500.00 | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 1,500.00  | 1500            |
| Election Expenses                       | 1,000.00 | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 3,364.08 | -2,364.08 | 1700            |
| Fee ICO                                 | 45.00    | 0.00     | 0.00     | 0.00   | 40.00  | 0.00  | 0.00  | 0.00   | 40.00    | 5.00      | 40              |
| Highways (Hedge cutting/drain clearing) | 0.00     | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 0.00      | 600             |
| Insurance                               | 800.00   | 691.48   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 691.48   | 108.52    | 691.48          |
| Laptop Maintenance                      | 200.00   | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 200.00    | 200             |
| Moorland Hall - grass cutting           | 2,500.00 | 1,614.67 | 0.00     | 0.00   | 350.00 | 0.00  | 0.00  | 0.00   | 1,964.67 | 535.33    | 500             |
| Maintenance of assets                   | 500.00   | 0.00     | 120.00   | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 120.00   | 380.00    | 500             |
| Projects - Community                    | 500.00   | 500.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 500.00   | 0.00      | 500             |
| Projects - Youth                        | 500.00   | 0.00     | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 0.00     | 500.00    | 500             |
| Room Hire                               | 300.00   | 116.00   | 19.00    | 19.00  | 19.00  | 19.00 | 19.00 | 19.00  | 230.00   | 70.00     | 250             |
| Subscriptions NALC/SALC                 | 150.00   | 112.00   | 122.28   | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 234.28   | -84.28    | 250             |
| Section 137 Grants                      | 200.00   | 250.00   | 0.00     | 0.00   | 0.00   | 0.00  | 0.00  | 0.00   | 250.00   | -50.00    | 0               |

|  |                  |                 |                 |                 |                 |                 |                 |                 |                  |                  |                  |
|--|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| Storage Facility                           | 5,000.00         |                 | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 5,000.00         | 5000             |
| Toilets Cleaning, Maintenance and Supplies | 3,200.00         | 1,883.00        | 280.00          | 280.00          | 280.00          | 280.00          | 280.00          | 280.00          | 3,563.00         | -363.00          | 3600             |
| Toilets Electricity & Water Rates          | 1,000.00         | 147.74          | 509.51          | 75.00           | 75.00           | 75.00           | 509.51          | 75.00           | 1,466.76         | -466.76          | 1500             |
| Traffic Calming                            | 3,100.00         | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 3,100.00         | 0                |
|  |                  |                 |                 |                 |                 |                 |                 |                 |                  |                  |                  |
| General Admin                              | 100.00           | 0.00            | 0.00            | 0.00            | 0.00            | 50.00           | 50.00           | 0.00            | 100.00           | 0.00             | 100              |
| Road Closure                               | 1,000.00         | 0.00            | 0.00            | 0.00            | 575.00          | 0.00            | 0.00            | 0.00            | 575.00           | 425.00           | 0                |
| Marketing                                  | 600.00           | 0.00            | 0.00            | 360.00          | 240.00          | 0.00            | 0.00            | 0.00            | 600.00           | 0.00             | 630              |
| Printing of Route Maps                     | 400.00           | 0.00            | 0.00            | 0.00            | 200.00          | 200.00          | 0.00            | 0.00            | 400.00           | 0.00             | 420              |
| Signage/Route Markers                      | 500.00           | 0.00            | 0.00            | 250.00          | 250.00          | 0.00            | 0.00            | 0.00            | 500.00           | 0.00             | 0                |
| Payment to Estate/Carpark Owners           | 450.00           | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 450.00          | 450.00           | 0.00             | 500              |
| Misc/Contingency                           | 200.00           | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 200.00          | 0.00            | 200.00           | 0.00             | 200              |
| Grant & Donations (S. 137)                 | 2,250.00         | 1,147.95        | 379.00          | 0.00            | 0.00            | 830.00          | 0.00            | 0.00            | 2,356.95         | -106.95          | 2500             |
| <b>SUB TOTAL</b>                           | <b>32,405.00</b> | <b>8,334.26</b> | <b>3,234.95</b> | <b>1,621.97</b> | <b>2,059.00</b> | <b>1,484.00</b> | <b>1,088.51</b> | <b>1,204.00</b> | <b>22,390.77</b> | <b>10,014.23</b> | <b>25,918.48</b> |

|                       |                  |                  |                 |                 |                 |                 |                 |                 |                  |                 |                  |
|-----------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
| <b>TOTAL PAYMENTS</b> | <b>37,405.00</b> | <b>11,065.10</b> | <b>4,105.78</b> | <b>2,214.97</b> | <b>2,652.00</b> | <b>2,077.00</b> | <b>1,681.51</b> | <b>1,797.00</b> | <b>28,957.44</b> | <b>8,447.56</b> | <b>33,418.48</b> |
|-----------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|

|                               |               |                  |                 |                 |                 |                  |                  |                 |             |               |             |
|-------------------------------|---------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-------------|---------------|-------------|
| <b>Receipts Less Payments</b> | <b>300.00</b> | <b>-3,652.00</b> | <b>3,852.09</b> | <b>1,761.64</b> | <b>2,363.67</b> | <b>-1,211.33</b> | <b>-1,641.82</b> | <b>1,508.67</b> | <b>0.00</b> | <b>300.00</b> | <b>0.00</b> |
|-------------------------------|---------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-------------|---------------|-------------|

**Balances as at 31 October 2023**

|                       |                   |
|-----------------------|-------------------|
| Snowdrop Valley       | £16,528.97        |
| Reserve Account       | £35,682.69        |
| General Account       | £6,662.19         |
| <b>Total Reserves</b> | <b>£58,873.85</b> |

**Earmarked Reserves**

|  |                   |
|--|-------------------|
| Operating costs of public toilets for next 3 years | £15,000.00        |
| 2024 - 2025 Budget - Use of reserves               | £9,318.00         |
| Snowdrop Valley reserve against weather risks      | £8,000.00         |
| Somerset Council Service Devolution                | £10,000.00        |
| <b>TOTAL Earmarked Reserves</b>                    | <b>£42,318.00</b> |

|                        |                   |
|------------------------|-------------------|
| <b>General Reserve</b> | <b>£16,555.85</b> |
|------------------------|-------------------|

**Comments**

Rent Fixed at £2,500 per year until April 2024 but this could p

Interest rates have changed considerably and there seems to

This is to be decided

I've accounted for more in February due to SV

To be decided how much reserves to use to help keep the pr

Added 10%

Clerk salary increased mid 2023 - 24

Rounded up based on current pay of 17.16ph x 8 hours per w

The contract is up for renewal and solicitors fees will be need

This was increased recently by full council

Stationary, Clerk training, mobile phone etc

This will need to be replaced next year

based on cost of one by-election

Added due to asset and service devolution

This is set for three years

Maintenance of gang mowers

Moved this to SV budget

Possible shipping container

Had a few incidents of toilet handles needing repairs this yea

Cost covers two years so not needed in 2024 - 2025

Based on £250 each