

## Notes from the Finance and Risk Working Group

7th January 2025 at 7.30pm Moorland Hall Edwin Beckett Room

**Present:** Cllr Jon Levenson (Chair), Cllr Eric Norman, Cllr Sarah Cook, Liz Stitt (Clerk)

Item	Notes	Action
25/01	<p><b>Agree notes from previous FRWG meeting held on 17<sup>th</sup> September 2024 and report on actions.</b> These were agreed and signed by Cllr Levenson. There were no actions to report.</p>	
25/02	<p><b>Review the Q3 2024/25 financial statement and bank reconciliation.</b></p> <ul style="list-style-type: none"> <li>- The Clerk stressed that the Lean To has to be completed and paid by the 31<sup>st</sup> of March so that it doesn't spill over into next years budget.</li> <li>- The council got £245 compensation from the National Grid for the power cuts which affected the public toilets during storm Darragh.</li> <li>- The Parish Council Reserves of £32,682.69 has now been transferred into the new Unity Trust savings account with the higher interest rate. £8,000 of Snowdrop Valley reserves has been transferred into the original NatWest Reserve account so that this can also get some interest paid back.</li> </ul> <p>The Q3 2024/25 Budget Outturn and Q3 bank statements were reviewed and signed.</p>	
25/03	<p><b>Review the draft 2025/26 Budget for recommendation to full council.</b> Notes which came out of the review were:</p> <ul style="list-style-type: none"> <li>- As there are currently three defibrillators in the parish at Moorland Hall, Shearwell data and Exmoor Farmers Market it was decided to take this off next year's budget.</li> <li>- Councillors Travel has never been used so this has been taken out.</li> <li>- Laptop maintenance has been removed as the new laptop is under three-year warranty.</li> <li>- Projects Community, Projects Youth and Grass cutting were removed as these would come under S137 grants and donations.</li> <li>- It was decided to add in £1,000 for the SID and chapter eight training.</li> <li>- It was decided the keep the earmarked reserves the same.</li> </ul> <p>After full review it was agreed to put the proposed budget to the Parish Council for approval, keeping the precept the same at £11,200 for the fourth year in a row.</p>	
25/04	<p><b>A.O.B.</b></p> <ul style="list-style-type: none"> <li>- Cllr Cook is going to look at the noticeboard at Luckwell Bridge as it is letting in a lot of condensation and the lock doesn't work very well. If repairs are needed, she will ask the Clerk to add this to the Parish Council agenda to be discussed.</li> <li>- The Clerk is going to add Cllr Cook as a third signatory on the Unity Trust Savings Account.</li> </ul>	<p>Cllr Cook</p> <p>Clerk</p>

There being no other business, the meeting closed at 8.18pm.